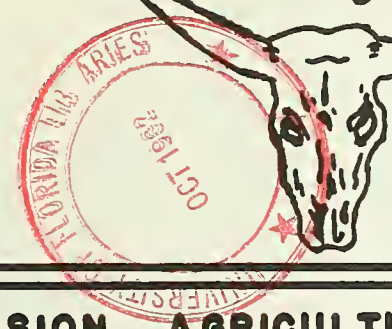


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**LIVESTOCK
MEAT
WOOL**

Market News



**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON 25, D. C.**

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Week ended October 27

October 30, 1962

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Slaughter cattle prices advanced under the influence of moderate supplies and upturns in the carlot beef trade. Prices were generally 50¢-\$1.00 higher on slaughter steers and heifers with cows steady to 75¢ higher. Feeder cattle and calves sold steady to 50¢ higher in a brisk trade under good demand. Barrows and gilts were steady to 25¢ lower as late declines offset midweek upturns. However, prices in the Interior Iowa-Southern Minnesota area were steady to 15¢ higher. Sows sold steady to 50¢ lower. Slaughter lambs closed steady to 50¢ higher, some sales \$1.00 up.

SLAUGHTER CATTLE AND CALVES - Slaughter cattle prices advanced sharply at major livestock terminals in response to higher dressed beef prices and a slight decrease in aggregate marketings. Slaughter steers closed 25¢-\$1.00 higher, mostly 50¢-\$1.00 up with heifers largely 50¢-\$1.00 higher. Cows were steady to 75¢ higher and bulls steady to 50¢ higher, instances \$1.00 up. Vealers at St. Louis and St. Paul sold steady to \$1.00 higher. The average price on all slaughter steers in Chicago for the first three days of the week in review was \$29.70, equalling the high time a few weeks back which was the highest in about ten years except for a few weeks in the spring of 1959 when prices were comparable with current levels. Bulk of the slaughter receipts at most markets were Good and Choice slaughter steers and heifers with Prime making up 10 percent of the steer run at Chicago, highest in three weeks. Cows made up 11 percent of the 12 market run, and about 29 percent were feeders.

Slaughter steers: Loadlots Prime 1175-1400# in Chicago brought \$32.25-33.50, including five loads 1286-1375# at \$33.50. Bulk high-Choice and Prime 1150-1400# cashed at \$30.50-32.50. At other markets loadlots high-Choice and Prime sold from \$30.00-31.00. Bulk Choice over the area \$28.00-30.00, up to \$32.00 for steers over 1200# in Chicago; most Good \$24.50-28.50; Standard and low-Good \$22.50-25.25.

Slaughter heifers: Loadlots high-Choice and Prime mostly 900-1050# cashed at \$28.50-29.50; bulk Choice \$26.50-28.50; Good \$23.00-27.00; Standard and low-Good largely \$21.00-23.50.

Cows: Utility and Commercial closed at \$14.50-17.00, few to \$17.50; Canner and Cutter mostly \$11.50-15.00.

FEEDER CATTLE AND CALVES - Late October marketings of feeder cattle and calves were as large as any previous week this season. However, consist of supplies was noticeably different. The movement of calves was much the largest thus far this season while yearlings were in moderately smaller supply than the previous week. Two and three year old steers continued

relatively scarce. Choice and mixed Choice and Fancy shipments made up a relatively large share of the over-all receipts. A good demand existed for most all classes and grades and in brisk trading prices ruled steady to 50¢ higher. Choice and Fancy calves showed most strength. A materially higher price trend for slaughter cattle during the week under review, along with continued favorable weather conditions, ample supplies of grain feeds and good late pasture conditions all were factors prompting wide-spread demand.

Feeder steers: Good and Choice 800-1050# largely \$23.00-27.00. Not many were a kind to exceed \$26.50 but few loads Choice 800-875# \$27.50-27.75 and several shipments Choice 950-1064# \$25.50-26.50. Scattered shipments Choice and mixed Choice and Fancy 525-600# \$29.50-31.00, several loads \$32.00-33.50. Bulk Good and Choice 550-750# \$24.00-29.25; Medium and mixed Medium and Good 550-750# \$20.00-24.50.

Feeder heifers: Good and Choice 500-750# \$22.00-27.50, majority \$23.00-27.00. Few loads Choice 574-686# \$28.00-28.25.

Feeder calves: Scattered shipments Choice and Fancy 300-460# steers \$37.00-40.00; shipment 237# mixed steers and heifers \$42.50. Other Good and Choice 300-550# steers largely \$27.00-36.00. Few loads Fancy and mixed Choice and Fancy 262-425# heifers \$32.00-35.00; other 300-500# heifers of Good and Choice grades largely \$24.50-31.00.

HOGS - Terminal Markets - Receipts at the 12 markets at 366,000 head were 3 percent less than the previous week but 8 percent larger than the corresponding period a year ago. Sows comprised 9 percent of the receipts at the 8 markets. The price patterns were uneven. On Monday, most of the markets were under the pressure of liberal supplies and lower trends prevailed only to be recovered Tuesday with the addition of a substantial price rise through Wednesday and in many cases upward until mid-session Thursday. At this peak the aggressive buying action came to an abrupt halt and sharply lower prices were recorded Friday that fully erased the mid-week advance. Compared with the previous week's close, barrows and gilts were steady to 25¢ lower. Sow prices patterned closely to the barrow and gilt trend, as most markets were steady to 50¢ lower excluding St. Louis, Indianapolis and Sioux City where sales were steady to 25¢ higher.

Barrows and gilts: U. S. 1-2, 190-240# closed at \$16.75-17.25; No. 1-3, 190-250# \$16.50-17.25.

Sows: On Friday, U. S. 1-3, 270-400# \$14.50-15.50; No. 2-3, 400-500# \$13.75-15.25.

Feeder pigs at St. Paul were strong to 50¢ higher. Choice 120-160# were relatively scarce at \$16.00, few \$16.50. Sales at Sioux City

were 25¢ higher, with Good and Choice 130-170# at \$15.50-16.50.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was \$0.98 per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago October 19 to October 25, 1962 inclusive.

Interior Iowa-Southern Minnesota receipts totaled 360,000 compared with 382,000 a week ago and 325,000 a year earlier. U. S. 1-3 200-250# weights comprised bulk of barrows and gilts offered. Sows estimated 8 percent of receipts. Prices moved mainly upward through early Thursday under moderate to small receipts and good demand. Most of the early advance was lost later, however, as a large run late Thursday along with the approach of the fiscal year's closing for some packers influenced late price declines. For the week, barrows and gilts were steady to 15¢ higher. Sows steady to 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, \$16.00-16.60, moderate volume No. 1-2 \$16.50-16.90.

Sows: U. S. 1-3 270-400#, \$14.25-15.50; No. 2-3 400-550#, \$13.00-15.00.

Interior Illinois - Receipts totaled 138,400 head compared 130,600 last week and 110,500 a year ago. Supply mostly 200-250# barrows and gilts. Sows comprised about 5 percent of the run. Barrows and gilts sold mostly steady, instances 25¢ lower. Sows closed steady to 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 190-230# closed at \$16.25-16.50; sorted No. 1-2 200-220# \$16.75-17.25; No. 1-3, 230-250# \$15.50-16.25.

Sows: U. S. 1-3, 250-350# \$14.50-15.50; No. 1-3, 350-450# \$13.50-14.50; No. 2-3, 450-550# \$12.50-13.50.

SHEEP AND LAMBS - Receipts at the twelve markets totaled 117,000 compared with 120,000 the previous week. Slightly reduced receipts and higher dressed lamb prices were factors that combined to influence price advances in the live market. Slaughter lambs sold unevenly steady to 50¢ higher, some sales \$1.00 up. Slaughter ewes were mostly steady to 50¢ higher while feeder lambs closed steady to 50¢ lower.

Woolled slaughter lambs: Choice and Prime 85-115# \$19.50-21.00 with few mostly Prime \$21.25-21.50 at St. Paul. Good and Choice 75-114# \$17.50-20.00. At Denver, Choice and Prime 91-113# \$21.60-22.25, Choice 79-119# \$20.10-21.65.

Shorn slaughter lambs: Choice, and mixed Choice and Prime 80-106# No. 2 to fall shorn \$19.00-21.25. Good and Choice, No. 3 to fall shorn 82-106# \$17.50-20.00.

Slaughter ewes: Cull to Good woolled and shorn mostly \$4.00-6.35, few to \$7.00.

Feeder lambs: Several loads and lots Choice and Fancy 70-89# western lambs \$17.00-19.00, and few Fancy \$19.10-19.20 at Denver. Mainly Choice 54-80# native and western lambs

\$16.00-18.50, Good and Choice \$13.00-17.50.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 17,600 head, compared with 19,600 last week and 20,900 the corresponding week last year. Slaughter lamb prices closed fully 50¢ higher. Limited volume slaughter ewes sold mainly steady.

Slaughter lambs: On Friday, Choice and Prime 85-110# woolled and No. 1 and 2 pelt shorn delivered to plants sold at \$18.50-19.50, few \$20.00. Mixed Good and Choice \$17.00-19.00. Few Choice and Prime with an over night stand \$20.00-20.50.

Slaughter ewes: Cull to Good shorn \$3.00-5.50.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers active, strong to 50¢ higher, instances \$1.00 up in Arizona. About 40 percent of sales to go out of the 4-state area. Slaughter heifers moderately active, steady to strong. Feeder cattle in short supply, steady. Slaughter lambs moderately active, steady to strong.

Slaughter steers: California-Arizona and Utah, 26,600 mostly Choice 900-1350# \$26.00-27.00, current through November with 2 strings December-January delivery; 3,650 Good and Choice 900-1150# \$25.50-26.25 current through November delivery; 4,200 mostly Good 900-1250# \$24.50-25.75, bulk \$24.50-25.50 current through November; 300 Standard and Good 950-1000# \$24.00-24.50; 500 mostly Standard 900-1275# \$22.50-24.00.

Slaughter heifers: California-Arizona and Utah, 1,800 mostly Choice 775-1025# \$25.00-25.75; 625 Good and Choice 800-1000# \$24.50-25.25; 150 Good 800-825# \$24.00-24.50. Above sales net weight f.o.b. feedlot after 4 or 5 percent shrink.

Feeder cattle: Steers, 120 Good and Choice 397# \$28.33 delivered; 800 mostly Choice 1000-1150# \$26.00-26.50; 1,550 Choice 490-660# \$23.30-26.50 including 600 head to Iowa from Arizona at \$25.00; 400 Good and Choice 630# \$23.50 with 10 percent sort minus \$1.00 and work with 3 percent shrink; 200 Medium 525# \$19.00. Heifers, 60 Choice 450# calves \$24.50; 50 Choice 530# \$22.75. Unless otherwise stated, sales on feeders net weight after none to 3 percent shrink depending on distance to weighing point.

Slaughter lambs: California, 4,150 Choice and Prime 95-105# with fall shorn and No. 1 pelts \$20.00-20.50. Utah, 2,500 Choice and Prime 95-105# woolled \$20.00-20.50; 1,000 Choice and Prime 95-100# with No. 1 pelts \$19.50. All lambs over-night stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Demand for slaughter steers and heifers direct at feedlots grew progressively broader through midweek only to narrow late as dressed beef met price declines.

Sharp price advance on steer and heifer beef early prompted broad demand for live cattle. Slaughter steers and heifers sold 25¢-\$1.00 higher with most sales by midweek 50¢ to fully \$1.00 higher. Trading was very slow after noon Thursday and very few late sales were confirmed. The relative shortage of Choice steers and heifers continued to hamper trading in this area and several local packers purchased sizeable numbers of steers from California feedlots. Limited sales on feeder cattle steady. Slaughter lambs fully steady.

Slaughter steers: Colorado, 3,900 Choice 1000-1200# \$28.00-29.50 with most sales after Monday \$28.50-29.25; 600 mixed Good and Choice 1000-1150# \$27.00-28.50, bulk \$27.50-28.50. All sales 4 percent shrink and delivered to packing plants.

Slaughter heifers: Colorado, 6,250 Choice 850-1000# \$26.75-28.00, but bulk sales after Monday \$27.50-28.00 and around 450 average to high-Choice \$28.25; 1,150 Good and mixed Good and Choice 850-950# \$26.00-27.50. All sales 4 percent shrink and delivered to packing plants.

Feeders: Nebraska and South Dakota, 2,100 Choice 600-725# steers \$26.00-28.00; 275 Good cows \$175.00 per head with most in 6 to 8 year range. Colorado, 1,300 Choice 375-450# steer calves \$29.50-32.50; 800 mostly Choice 650-840# steers \$24.00-26.25; 550 Choice 350-425# heifer calves \$27.00-30.00; 175 Choice and Fancy 375# \$32.00. Bulk of sales for immediate delivery with none to 3 percent shrink, depending on distance to weighing point.

Sheep and lambs: Choice and Prime 90-105# wooled slaughter lambs \$21.25-21.85 delivered to packing plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Demand broad for limited supply of slaughter steers and heifers. Feeders fairly active. All represented classes of cattle and calves steady to 50¢ higher. Sheep fairly active. Slaughter lambs and ewes steady to 50¢ higher; feeders mostly steady.

Slaughter cattle: Steers, 12 loads Good and Choice 1000-1250# \$26.00-27.00; bulk Good 900-1150# \$24.00-26.25. Heifers, Good and Choice 800-1000# \$25.50-26.50; Good 650-950# \$24.00-25.75.

Feeders: 8,750 Good and Choice 525-750# steers \$23.50-25.50; 425 Good and Choice 500-600# heifers \$22.00-23.50. Calves, 250 Good and few Choice 400-450# steers \$27.50; Medium and Good 400-450# steers \$24.50-25.00; 800 Good 320-360# heifers \$24.50-25.00, 1,440 Medium and Good 325-425# \$22.50-23.50.

Sheep: Good and Choice 80-90# slaughter lambs with No. 1-2 pelts \$17.00-18.00; 4,600 Cull to Good slaughter ewes with No. 1 to full wooled pelts \$5.00-7.00; 2,500 Good and Choice 70-75# wooled feeders \$15.50-16.00.

Amarillo Area: Limited supply slaughter steers and heifers strong to 50¢ higher.

Feeders scarce, steady.

Slaughter cattle: Steers, 90 Choice 1150# \$29.00; 420 Good and Choice 1050# \$27.50. Heifers, 585 mostly Choice 940-960# \$26.50.

Feeders: Steers, for up to mid-November, 1,900 Good and Choice 640-750# \$24.00-25.25. Heifers, up to mid-December, 960 mixed Good and Choice 474-675# \$23.00-24.90. 180 Choice 400# steer calves \$31.00; 150 Choice 450#, steers \$29.00, heifers \$27.00.

OREGON AND WASHINGTON - Slaughter steers and heifers steady to 50¢ higher. Many purchases from California. Feeders steady. Slaughter lambs mostly steady.

Slaughter steers: Sales f.o.b. 4 percent shrink and immediate delivery unless stated. Washington, 1,860 Good to mostly Choice 1000-1150# \$27.00-27.75, including 300 for November-December at \$27.00; 190 mostly Choice 1300-1400# \$26.00 for up to November. Oregon, 450 Good to mostly Choice 1000-1100# \$27.50-27.75, some delivered; 40 Good to mostly Choice 1040# \$27.00; 35 mixed Good and Choice 970# \$26.00.

Slaughter heifers: Washington, 50 Choice 850# \$26.00; 250 Good and Choice 850-1050# \$24.50-25.50 including 50 head 1050# \$24.50 for November. Oregon, 35 Choice 900# \$25.00; 25 Standard and Good 1100# \$21.00.

Feeders: F.o.b. none to 4 percent shrink, current to November delivery. Washington and Oregon, 450 650-800# steers \$24.50-25.00; 1,700 mostly Choice 370-500# calves, steers \$27.00-29.00, heifers \$24.50-27.00.

Slaughter lambs: Oregon, 600 Choice and Prime 100-110# wooled and fall shorn \$20.90-21.50 delivered California; 300 Choice and Prime 110# wooled \$20.00 f.o.b.; 1,200 Choice and Prime 95-105# with No. 2-3 pelts \$20.50 delivered California; 1,500 Choice and Prime No. 2 to fall shorn \$19.00-19.50 delivered Northwest. Washington, 385 Choice and Prime 102# wooled \$19.00.

MONTANA AND NORTHERN WYOMING - Limited sales feeder cattle and calves fully steady. Slaughter lambs scarce, few sales \$1.00 higher, feeder lambs fully steady. Unless otherwise stated, all sales for immediate delivery, f.o.b. ranch or nearby weighing point after 3 percent shrink on cattle and 4 percent on sheep.

Feeders: Montana, 1,200 mostly Choice 700-750# steers \$25.75; around 900 high-Good and Choice 650-700# heifers \$24.00. About 600 Choice 350-450# calves, steers \$32.00-33.00, heifers \$30.00-31.00, some hauled 10-25 miles and weighed with no shrink. Wyoming, 200 Choice 380-400# steer calves \$32.00.

Slaughter lambs: Wyoming, 250 Choice and Prime 95-100# \$21.25 delivered to Colorado plant.

Feeder lambs: Montana, 2,700 mostly Choice fleshy 80-95# \$17.00-17.25, 2,000 Choice 92# \$17.50, hauled 140 miles and weighed with no shrink; 300 Good 84# \$16.35.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	37,349	40,290	2,157	4,310	40,592	36,193	3,974	4,648
Denver	7,750	10,179	1,149	699	5,196	5,063	23,400	34,202
Fort Worth	10,807	8,686	2,996	1,178	1,338	1,397	11,045	7,281
Indianapolis ..	7,935	7,777	627	785	33,976	33,171	3,698	3,387
Kansas City ...	16,160	22,607	1,601	2,590	22,043	21,474	3,362	6,056
Oklahoma City .	14,318	12,958	6,091	4,125	4,292	3,387	813	819
Omaha	43,652	41,084	10,986	3,670	52,454	42,909	10,289	13,604
St. Joseph	16,875	15,598	878	1,158	28,647	25,389	6,144	4,940
St. Louis NSY .	13,452	15,980	1,811	1,877	60,121	58,063	5,306	5,753
Sioux City	34,456	36,490	11,452	11,371	40,108	33,286	10,168	7,902
Sioux Falls ...	10,515	8,560	423	1,467	22,695	19,730	10,200	12,490
So. St. Paul ..	26,031	25,932	11,048	11,219	54,571	57,560	28,736	28,797
Total	239,300	246,141	51,219	44,449	366,033	337,622	117,135	129,879
" Oct. 20, 1962	242,001		38,264		378,088		120,320	

INTERIOR IOWA AND SOUTHERN MINNESOTA -		Oct. 27, 1962	Oct. 20, 1962	Oct. 28, 1961
Hogs		360,000	382,000	325,000
Sheep		17,600	19,600	20,900
INTERIOR ILLINOIS -		Hogs	138,400	130,600
				110,500

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Three months	
	Oct. 25	Oct. 18	Oct. 26	Sept.	Sept.	July-Sept.	
	1962	1962	1961	1962	1961	1962	1961
Steers - 1001# up	309	181	440	1,173	1,483	3,666	4,493
901-1000	1,262	1,365	1,842	6,753	8,857	21,089	21,434
801-900	3,751	3,871	3,554	14,459	18,778	46,014	47,827
701-800	6,805	11,166	8,692	27,601	28,431	72,855	65,101
501-700	14,839	19,359	16,026	49,098	55,282	129,554	132,093
Total steers 10 markets....	26,966	35,942	30,554	99,084	112,831	273,178	270,948
Av. wt. " " "	699#	693#	700#	710#	713#	714#	713#
Av. cost* " " "	\$25.49	\$25.75	\$23.39	\$25.42	\$23.05	\$24.61	\$22.65
" " " Chicago	25.13	25.76	23.88	25.62	22.95	24.74	22.58
" " " Kansas City...	25.79	25.59	23.15	25.21	22.61	24.27	22.58
" " " Omaha	26.70	26.53	25.02	26.43	24.06	25.66	23.54
" " " S. St. Paul...	22.91	24.60	21.02	23.28	21.14	22.67	20.67
" " " Sioux City....	26.41	26.80	24.32	26.66	23.91	26.16	23.51
" " " Denver	25.88	25.88	23.53	25.80	23.57	25.37	23.24
" " " Ft. Worth	23.96	23.92	22.09	24.10	22.11	23.79	21.97
" " " Oklahoma City.	24.10	23.71	22.90	23.83	22.33	23.71	21.80
" " " S. St. Joseph.	24.11	24.21	23.42	23.91	22.75	23.75	22.37
" " " St. Louis NSY.	24.36	23.55	21.59	24.49	22.10	23.13	21.95
Total calves - 10 markets..	41,040	31,601	37,576	61,796	55,989	168,720	138,068
" heifers " "	5,925	6,563	5,180	23,829	21,106	60,695	52,745
" cows " "	1,377	1,536	1,881	3,428	4,586	9,076	9,287

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago	Kan- sas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okla. City	Wich- ita	San Antonio
Feeders													
Oct. 26, 1962	18	50	21	14	18	34	20	10	30	70	82	71	75
Oct. 19, 1962	3	62	25	13	11	40	15	15	40	75	80	70	75
Oct. 27, 1961	15	55	23	20	17	35	15	12	40	70	80	60	50
Slaughter cows													
Oct. 26, 1962	3	14	8	9	20	5	20	15	30	20	13	16	9
Oct. 19, 1962	4	9	6	7	20	5	20	16	20	15	10	17	10
Oct. 27, 1961	5	9	7	6	14	5	20	14	15	15	15	18	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Oct. 25 1962	Oct. 26 1961	Oct. 25 1962	Oct. 26 1961	Oct. 25 1962	Oct. 26 1961	Oct. 25 1962	Oct. 26 1961
CHICAGO								
Prime.....	2,119	4,404	9.7	15.9	1,231	1,244	31.81	25.33
Choice.....	15,587	18,578	71.4	67.0	1,135	1,169	29.92	24.58
Good.....	3,377	4,304	15.5	15.5	1,040	1,106	28.19	23.64
Standard.....	399	376	1.8	1.4	1,023	1,031	25.59	21.95
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	345	55	1.6	.2	1,058	1,009	22.91	19.74
All grades.....	21,827	27,717			1,126	1,169	29.70	24.53
OMAHA								
Prime.....	256	348	1.6	2.1	1,198	1,161	30.35	24.92
Choice.....	7,565	9,451	46.5	56.6	1,085	1,138	28.40	23.88
Good.....	7,804	6,153	48.0	36.9	1,058	1,073	26.79	22.86
Standard.....	472	613	2.9	3.7	1,097	1,085	23.47	21.17
Utility.....	164	113	1.0	.7	1,038	1,007	22.00	19.91
All grades.....	16,261	16,678			1,073	1,112	27.47	23.42
SIOUX CITY								
Prime.....	107	759	.8	5.5	1,244	1,222	30.36	24.43
Choice.....	7,542	9,143	56.5	66.3	1,112	1,143	28.42	23.66
Good.....	5,374	3,484	40.2	25.3	1,067	1,085	27.19	22.94
Standard.....	294	312	2.2	2.3	1,042	1,059	23.94	21.23
Utility.....	42	87	.3	.6	936	1,022	21.89	20.00
All grades.....	13,359	13,785			1,093	1,130	27.85	23.46
KANSAS CITY								
Prime.....	10	63	.3	1.3	1,170	1,209	30.26	24.81
Choice.....	1,108	1,941	31.7	39.0	1,078	1,112	28.80	24.62
Good.....	2,016	2,114	57.6	42.5	1,035	1,109	27.15	23.60
Standard.....	281	641	8.0	12.9	971	1,052	23.54	22.14
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	85	216	2.4	4.3	1,003	1,038	21.52	19.82
All grades.....	3,500	4,975			1,043	1,101	27.30	23.68
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	960	1,251	25.0	25.6	1,053	1,082	28.74	24.65
Good.....	2,305	2,994	60.0	61.2	982	1,051	27.10	23.59
Standard.....	516	597	13.4	12.2	954	959	23.61	21.73
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	61	51	1.6	1.0	925	1,002	21.55	19.19
All grades.....	3,842	4,893			995	1,047	27.00	23.60
S. ST. JOSEPH								
Prime.....	--	42	--	.6	--	1,251	--	25.37
Choice.....	3,011	3,948	42.4	56.9	1,080	1,119	28.70	24.26
Good.....	3,573	2,569	50.4	37.0	1,066	1,081	26.91	23.22
Standard.....	510	376	7.2	5.4	1,021	1,026	23.15	21.29
Utility.....	--	8	--	.1	--	1,141	--	19.00
All grades.....	7,094	6,943			1,069	1,101	27.42	23.73
DENVER								
Prime.....	12	--	1.3	--	1,021	--	30.16	--
Choice.....	694	1,602	74.2	74.7	1,079	1,165	28.51	23.77
Good.....	224	493	23.9	23.0	1,058	1,081	27.37	22.32
Standard.....	6	49	.6	2.3	1,081	1,191	21.28	19.23
Utility.....	--	--	--	--	--	--	--	--
All grades.....	936	2,144			1,073	1,146	28.21	23.35

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	12,553	13,106	10,366	11,519	42,102	48,353	36,345	39,882
Baltimore, Philadelphia	9,231	9,891	2,496	2,270	34,173	37,149	4,953	4,793
Cin., Cleve., Detroit, Indpls .	20,903	20,005	4,286	1,241	165,925	116,403	15,307	6,529
Chicago Area	14,218	17,726	6,000	10,249	53,656	42,260	14,291	6,270
St. Paul- Wisc. Areas	29,436	31,722	19,016	24,916	146,698	110,615	25,165	24,964
St. Louis Area	11,064	13,124	2,088	2,225	88,517	87,162	5,735	5,357
Sioux City-So. Dakota Area	33,230	32,429	--	--	121,824	113,033	12,304	13,056
Omaha Area	39,700	40,724	196	145	101,432	89,104	19,695	17,451
Kansas City	13,914	14,784	--	--	48,447	39,695	--	--
Iowa - So. Minnesota	36,909	34,614	9,437	10,348	341,278	311,084	35,887	40,044
Lou'1, Evan'1, Nash'1, Mph's ...	7,698	8,140	3,544	4,006	55,904	53,607	--	--
Georgia, Florida, Ala. Area ...	9,502	11,332	4,119	4,679	27,001	30,045	--	--
St. Jo'ph. Wichita, Okla. City.	21,009	20,421	1,300	986	53,024	50,238	8,425	11,379
Ft. Worth, Dallas, San Antonio.	11,410	12,687	2,586	4,686	20,414	17,145	35,730	31,457
Denver, Ogden, Salt Lake City .	26,193	22,415	94	136	19,488	16,188	48,039	46,466
Los Angeles, San Fran. Areas ..	30,692	28,576	1,696	1,365	32,508	31,608	33,198	35,827
Portland, Seattle, Spokane	9,021	9,102	360	367	19,231	18,001	5,658	6,629
Total	336,683		67,584	1,371,622		300,732		
		340,798		79,138		1,211,690		290,104
Accumulation to date	13,695,110	2,553,795	47,121,091	11,255,395				
	13,526,071	2,679,143	45,773,294	11,629,907				

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	meat	lard
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Oct. 27, 1962	425	240.6	110	12.0	1,560	223.7	330	15.5	491.8	--
Oct. 20, 1962	415	232.4	110	11.7	1,490	211.0	330	15.2	470.3	--
Oct. 6, 1962 1/.....	395	--	115	--	1,424	--	320	--	--	42.2
Oct. 28, 1961 1/.....	413	246.5	120	13.0	1,408	192.5	305	14.1	466.1	42.7
Percentage change from:										
Oct. 20, 1962	2	4	0	3	5	6	0	2	5	--
Oct. 28, 1961	3	-2	-8	-8	11	16	8	10	6	--
Average weight (lb.)										
Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard yield per 100 lb.	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed		
	2/		2/		2/		2/			
Oct. 27, 1962	1010	566	195	109	241	143	98	47	--	--
Oct. 20, 1962	1000	560	190	106	240	142	96	46	--	--
Oct. 6, 1962	1000	565	190	106	239	141	95	46	--	--
Oct. 28, 1961	1038	597	193	108	235	137	98	46	12.9	--

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	27	28	27	28	27	28	27	28	27	28
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	31.00	25.38	--	--	29.95	25.02	--	--	--	--
1100-1300	32.15	25.62	--	--	30.92	25.08	--	--	--	--
Choice 900-1100	29.62	24.65	29.18	25.00	28.98	24.15	28.68	23.58	27.20	24.88
1100-1300	30.52	24.68	29.35	24.62	29.30	24.20	28.68	23.45	26.88	--
Good 900-1100	27.78	23.38	26.82	23.62	26.32	22.82	25.95	21.88	25.38	23.25
Standard	25.50	21.50	23.48	21.62	23.78	21.25	--	19.50	21.50	20.50
Heifers -										
Choice 700-900#	27.98	23.48	27.35	23.88	27.20	23.12	27.12	22.85	25.62	23.50
Good 600-800	--	--	25.10	22.52	24.55	21.82	--	--	23.88	22.00
Standard	23.88	20.22	21.48	20.62	22.45	20.00	--	18.50	19.75	18.75
Cows -										
Commercial	15.88	16.10	16.95	16.40	16.80	16.22	--	--	15.50	15.50
Utility	15.62	14.78	15.68	15.55	15.82	15.25	15.72	16.08	15.00	14.75
Cutter	14.25	14.25	14.18	14.65	14.40	14.02	14.55	14.72	12.50	13.00
Canner	12.95	12.88	12.35	13.40	13.25	13.02	13.00	13.52	10.75	11.25
Bulls - Yrlgs. excl.										
Commercial	19.15	17.80	17.20	17.50	17.05	18.05	--	--	--	--
Utility	19.15	18.80	17.60	17.75	17.20	17.85	18.50	18.75	19.25	18.25
Calves - 250-500#										
Choice	--	--	23.25	22.25	--	--	--	--	--	24.50
Good	--	--	21.75	20.75	--	--	--	--	--	21.00
Standard	--	--	19.25	18.75	--	--	--	--	--	18.50
Vealers - 150-250#										
Choice	--	--	25.00	24.50	25.00	24.00	--	--	27.50	27.50
Good	--	--	23.50	22.00	23.25	22.25	--	--	26.50	25.50
Standard	--	--	19.88	19.00	21.00	19.75	--	--	23.50	22.00
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	29.25	--	30.50	--	29.50	--	--	--
Choice	--	26.12	28.12	25.60	28.75	25.88	28.00	25.70	24.00	23.50
Good	25.95	24.25	25.50	23.95	25.62	23.50	24.50	21.90	22.50	22.25
Heifers - 500-750#										
Choice	--	--	25.40	23.50	26.12	24.25	25.25	23.75	--	--
Good	--	--	23.65	20.62*	23.50	20.50*	22.25	20.00*	--	18.00*
Calves -										
Steer -										
Fancy 300-550#	--	--	32.35	--	35.25	--	32.00	--	--	--
Choice " "	--	--	30.52)	28.20	32.00)	28.75	30.25)	28.50	26.00)	24.00
Good 300-500#	--	--	27.40)		27.25)		27.00)		25.00)	
Heifer - 300-500#										
Fancy	--	--	28.40	--	31.00	--	--	--	--	--
Choice	--	--	26.50)	25.22	28.75)	26.50	28.75)	26.25	23.00)	21.50
Good	--	--	23.60)		25.25)		24.50)		21.50)	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	17.26	16.62	17.22	16.50	16.45	16.18	17.30	16.62
200-220	17.40	16.68	17.23	16.53	17.36	16.75	17.47	16.66
220-240	17.16	16.64	17.16	16.52	17.36	16.76	17.29	16.60
U. S. No. 2 & 3								
200-220	16.98	16.40	16.22	16.30	16.88	16.50	16.93	16.36
220-240	16.75	16.42	16.19	16.30	16.88	16.50	16.85	16.34
240-270	16.48	16.39	16.00	16.28	16.80	16.46	16.69	16.08
U. S. No. 1, 2 & 3								
200-220	17.11	16.55	17.04	16.40	17.08	16.58	17.16	16.48
220-240	16.88	16.50	16.31	16.40	17.08	16.58	17.14	16.46
240-270	16.56	16.43	16.06	16.34	16.92	16.54	16.80	16.24
Sows - U.S. 1, 2 & 3								
270-330	--	--	15.60	15.45	15.68	15.50	15.75	15.28
330-400	15.22	14.92	15.04	14.88	15.32	15.00	15.15	14.72
400-550	14.40	13.75	14.02	13.44	14.50	14.50	14.48	14.02
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14.38	14.28	15.75
U.S. 2-3								
Classification								
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.85	16.30	16.82	16.20	17.33	16.71	16.54	16.46
200-220	17.10	16.42	17.04	16.54	17.00	16.46	16.80	16.58
220-240	17.10	16.42	17.04	16.62	17.00	16.46	16.80	16.56
U. S. No. 2 & 3								
200-220	16.75	16.18	16.86	16.34	16.68	16.28	17.28	16.38
220-240	16.72	16.18	16.86	16.42	16.68	16.28	17.11	16.33
240-270	16.42	16.18	16.67	16.42	16.28	16.22	16.88	16.25
U. S. No. 1, 2 & 3								
200-220	16.78	16.18	16.98	16.48	16.70	16.36	17.32	16.54
220-240	16.75	16.18	16.86	16.53	16.70	16.36	17.21	16.62
240-270	16.50	16.18	16.70	16.52	16.40	--	--	16.38
Sows - U.S. 1, 2 & 3								
270-330	15.72	15.12	15.65	15.38	--	15.60	15.51	15.72
330-400	15.15	14.88	15.25	15.25	15.42	15.15	14.95	15.75
400-550	14.42	14.38	14.70	14.50	14.62	14		

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	Eight mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Oct. 27, 1962	16.85	16.74	16.83	17.02	16.86	16.80	16.63	16.96	16.83
	Oct. 20, 1962	16.92	16.69	16.56	16.74	16.66	16.59	16.50	17.04	16.70
	Oct. 28, 1961	16.48	16.29	16.36	16.51	16.49	16.42	16.10	16.43	16.37
Sows	Oct. 27, 1962	14.69	14.73	14.75	14.92	14.91	15.27	14.68	14.46	14.80
	Oct. 20, 1962	14.63	14.77	14.87	14.65	14.90	15.00	14.67	14.81	14.76
	Oct. 28, 1961	14.19	14.22	14.67	14.75	14.70	14.79	14.41	14.00	14.44
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Oct. 27, 1962	227	228	239	232	234	232	228	229	231
	Oct. 20, 1962	228	227	237	234	234	232	229	228	231
	Oct. 28, 1961	222	221	231	227	229	225	225	223	225
Sows	Oct. 27, 1962	421	414	421	422	426	402	410	449	420
	Oct. 20, 1962	426	409	420	428	418	393	408	447	418
	Oct. 28, 1961	427	416	415	418	419	397	383	446	414
NUMBER OF HEAD -										
Barrows and gilts	Oct. 27, 1962	33488	53813	19974	44855	35006	25112	42232	29140	283620
	Oct. 20, 1962	30886	55190	20792	46868	33405	30723	45139	29701	292704
	Oct. 28, 1961	29757	52593	19647	36440	29376	22755	42618	28084	261270
Sows	Oct. 27, 1962	2559	3900	1463	5427	3981	2490	6414	2769	29003
	Oct. 20, 1962	2869	4666	1525	5309	4162	2939	6192	3083	30745
	Oct. 28, 1961	3016	3876	1279	4646	2763	1918	4956	3081	25535
SOWS -		Percentage of total								
	Oct. 27, 1962	7	7	7	11	10	9	13	9	9
	Oct. 20, 1962	8	8	7	10	11	9	12	9	10
	Oct. 28, 1961	9	7	6	11	9	8	10	10	9

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products <u>1/</u>	Hog prices <u>2/</u>	Gross spread or margin <u>3/</u>
Oct. 27, 1962	\$19.16	\$17.11	\$2.05
Oct. 20, 1962	18.60	17.18	1.42
Oct. 28, 1961	18.22	16.55	1.67

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Oct. 27, 1962	16.85	113.0	14.9
Oct. 20, 1962	16.92	109.9	15.4
Oct. 28, 1961	16.48	113.0	14.6

1/ Weighted average. 2/ Simple average.

Trading of greasy domestic worsted wools in the Boston market remained very slow and supplies continued extremely limited. Prices on all classes of wool held firm. Movement of woolen wools was rather slow while there was a slight improvement in the movement of noils at about unchanged rates.

At the sealed bid sale held in Casper, Wyoming October 19 approximately 700,000 pounds sold, 200,000 pounds were withdrawn and about 200,000 pounds not offered. Prices received at this sale were strong. Occasional small lots of fall wool sold in Texas while trading was limited in the fleece wool states.

Cabled reports from Australia indicated a price advance of about two pence with Russia, the Continent and China the principal operators. The market in South Africa held strong with France, United States and Japan active while good general competition prevailed in New Zealand with all sections operating at unchanged prices. Quotations in Montevideo were about 2¢ higher on all grades while sales were limited in Buenos Aires at nominal quotes.

Fleece Wools - Graded 56/58s staple and good French combing Midwest fleeces sold around \$1.12 while graded 50/54s staple wool was estimated at \$1.10 clean basis.

Territory Wools - At Casper, Wyoming original bag bulk fine wool sold around \$1.23-1.25 while bulk half-blood original bag wool was estimated at \$1.17-1.19 and bulk three-eighths ranged from around \$1.10-1.12 clean basis, delivered East. Greasy California 58/60s lambs wool sold around 72¢/73¢ clean basis.

Texas Wools - An occasional car of fall wool sold in Texas around \$1.00 clean basis, delivered East. Dealers estimate less than one million pounds of fall wool remained unsold in Texas.

Mohair - Adult mohair sold in Texas at 66½¢-68½¢ while kid hair brought \$1.06½-1.08½ while straight kid moved from \$1.35-1.40 to the warehouse.

Results of the Sale Held at Minneapolis - Oct. 25 showed approximately 1,800,000 pounds sold and approximately 200,000 pounds, mostly original bag wools passed. Prices follow:

Graded	Territory	Fleece
64s	\$1.24-\$1.26	\$1.21-\$1.23
60/62s	1.20- 1.21	1.18- 1.19
56/58s	1.15- 1.17	1.14- 1.15
50/56s	1.14- 1.15	1.14

Original bag territory bulk half-blood \$1.18-\$1.20. About 200,000 pounds medium lambs wool 85¢. All prices clean basis, delivered East.

Foreign Wools - Spot foreign wools continued dull while all foreign wool markets were firm and unchanged to stronger. Cabled reports at week's end follow with combing wools converted to clean U.S. oil-combed yields and short wools to scouring yields, in bond.

Australia	South Africa	New Zealand
Oil-combed	Oil-combed	Oil-combed
77 -\$1.15	7 -\$1.12	65 - 94¢
78 - 1.12	8 - 1.10	72 - 92¢
78A- 1.10	12 - 1.10	79 - 91¢
79 - 1.07	47 - 1.10	86 - 87¢
80 - 1.06	48 - 1.09	93 - 83¢
432- 1.05	52 - 1.08	834 - 81¢
433- .98	53 - 1.07	100 - 78¢
434- .94		107 - 75¢
435- .89		114 - 72¢
		121 - 72¢
		128 - 72¢
<u>Montevideo Super Skirted Wools</u>		
60/64s \$1.03-1.04, 60s 98¢-99¢,		
60/58s 96¢-97¢, 58/56s 95¢-96¢, 56/50s 92¢-93¢.		

Carpet Wools - The local carpet wool trade was dull while many foreign shippers had withdrawn offerings. A greasy New Zealand carpet fleece sold for shipment at 72¢ and a greasy Buenos Aires Nov. second clip at 66¢ clean wool fibers present. At Liverpool, 467 bales sold of about 3,500 bales offered with very little interest and prices about unchanged from the previous sale.

Woolen Wools - Sales follow:

Scoured Pulled Domestic	Noils
56/58s 1½-2½" White \$1.12	Clear Aust. 64s Nobles
Scoured Pulled Foreign	86¢ to 90¢
Aust. 60/64s locks, good	Good style Aust. 62s
Color & length 82¢/83¢	Nobles 82¢
Scoured Shorn Foreign	Semi-clear Aust. 56s
Aust. 64s 1½-2" Wh. \$1.12	Nobles 71¢
Aust. 60/64s pieces, good	Clear N.Z. 50s xbred
length & color \$1.05	wh. 73¢
Cape 64s stained pieces	Clear Aust. 64/70
for shipment 94¢	schlums 68¢
	Cape 64/70s schlums
	67¢ for shipment

Wool Tops - Trade in wool tops was light with some interest in fine half and quarter-blood tops. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.97	\$1.97 N
64s - 1.84	1.82 N
62s - 1.79	1.77 N
60s - 1.69	1.67 N
58/60s- 1.64	1.62 N
Oil-combed	Territory
58/60s - \$1.62	\$1.60 N
56s - --	1.54 N
50/56s - 1.50	1.52 N
	1.50 N

(N - Nominal)

CLOSING FUTURES QUOTATIONS - Oct. 25, 1962
(Furnished by the Wool Associates of the New York Cotton Exchange)

December Wool Tops	- \$1.680B
March Wool Tops	- 1.662B
December Wool	- 1.278B
March Wool	- 1.262B

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to \$1.00 higher, bulk 50¢-\$1.00 up; cow beef 50¢-\$1.00 higher; veal steady to \$2.00 higher, except at New York where veal held weak to mostly \$1.00 lower and calf steady to weak. Lamb prices were steady to mostly \$1.00 higher, except \$1.00-2.00 lower at Baltimore; pork loins steady to \$2.00 higher with New York and Philadelphia fully \$1.00 higher; fresh skinned hams steady to \$3.00 higher; spareribs steady to \$3.00 lower; Boston butts steady to \$2.00 lower, except New York \$1.00 higher.

Prices were 50¢-\$1.00 higher for kosher steer forequarters, while lamb sold mostly on a steady basis. Quotations were unchanged for kosher dressed veal and calf foresaddles.

Supplies were mostly normal for all classes, except veal below normal at Washington. Steer beef trading was moderately active at the several markets, however, demand pattern was rather uneven again this week, particularly at New York and Philadelphia where ribs, rough cuts and hindquarters moved best. Trading on the latter was active late at New York. Veal and calf fared relatively poor at New York and some went unsold. Outlet at other markets was adequate for normal volume. Lamb moved slowly at Washington and Baltimore, but moderately active otherwise. Pork was generally active in all areas with loin clearance quite prompt and clean-up good over all.

CHICAGO - Steer and heifer beef sold \$1.00 higher, veal mostly \$2.00 higher, lamb \$1.00 higher, pork loins 8-16# \$2.00-3.00 higher, Boston butts 4-8# steady, spareribs 3# and down \$1.00 lower.

Moderate veal offerings during the period while beef, lamb and fresh pork supply was normal. More beef 700# and down on offer than heavier weights, lamb weighing mostly 35-55#.

Carcass beef prices advanced in moderately active trading. Good demand prevailed for arm and squarecut chucks, rounds and particularly ribs. Movement of loins was only fair but moved to higher levels as did all primal cuts. Demand was moderate for all weights and grades of veal. Carcass lamb, stews and shoulders and legs fairly active each session, loins and ribs slow until the close when demand improved. Fresh pork trade started slow, loins and butts moderately active after midweek.

PACIFIC COAST - Carcass steer beef sold steady to 50¢ higher in Los Angeles, late sales Choice at the full advance, sizable carlot shipments Choice 700-900# weights to other areas

fully \$1.00 higher; heifer beef was mostly steady. Both steer and heifer beef sold steady to instances 50¢ higher in San Francisco while the trend in the Portland-Seattle areas was steady, occasional sales Standard and Good grades 50¢ lower. The price pattern on steer beef reflected the influence of the first recent volume shipments of Choice carcass beef from Los Angeles to the midwest as well as volume movement of slaughter steers from California and Arizona feedlots to Colorado and Texas. Cow beef was steady to 50¢ lower in Los Angeles, otherwise steady to firm, veal and calf mostly steady. The price trend on lamb was steady to \$1.00 higher, the full upturn in Los Angeles. Fresh pork loins, fresh and smoked hams and picnics were firm to \$2.00 higher in Los Angeles, other items steady to \$1.00 lower; fresh loins firm to \$2.00 higher in San Francisco, other items steady to strong, all pork steady to \$2.00 lower in the Pacific Northwest.

Demand for plentiful supplies of beef was fair in California but fairly broad in the Portland-Seattle area. In California, demand for Choice steer beef cuts was best on rounds, chucks and ribs. Both lamb and pork had fairly good outlets.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was good and trading active on near normal supplies of steer and heifer beef. However, by Thursday demand had narrowed and part of the early advance was erased. Steer beef sold 50¢-\$1.50 higher. Heifer beef was 50¢-\$2.00 higher, mostly 50¢-\$1.50 higher at the close. Choice grade heifer showed the most advance. Supplies of cow beef was slightly below normal, trading was moderately active with prices 50¢-\$1.00 higher. Clearance was good on all beef classes.

Demand was fairly good for carcass lamb on near normal supplies. Trading was moderately active with prices fully steady at Denver and 50¢-\$1.00 higher at other major centers. Clearance was complete.

Supplies of pork products were normal. Demand was good and trading was moderately active as prices advanced. Pork loins sold from \$1.50-2.50 higher at Chicago and Omaha, pork butts were 50¢-\$1.00 higher and fresh hams sold from 50¢-\$2.50 higher. Pork carcasses at New York and Philadelphia sold steady to 50¢ lower. Clearance was good on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28	Oct. 27	Oct. 28
	1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -								
Prime 700-800#	51.60	42.50	--	--	--	--	--	--
Choice 600-700	48.35	42.00	47.38	40.12	44.25	40.50	43.75	40.75
700-800	49.60	41.50	47.62	39.62	42.88	39.50	42.50	39.12
Good 500-600	45.85	40.50	45.12	39.00	43.50	39.50	42.06	39.81
600-700	46.35	41.00	45.62	39.00	42.50	38.50	41.31	38.69
Heifer beef -								
Choice 500-600#	--	--	46.12	39.25	43.50	39.25	42.75	40.75
600-700	--	--	46.12	39.25	43.25	39.00	42.50	39.75
Good 500-600	--	--	44.62	37.50	42.00	38.00	--	--
Veal -								
Prime 90-120#	60.00	58.00	54.50	55.25	--	--	--	--
Choice 90-120	49.40	49.10	51.00	49.75	--	--	--	--
Good 90-120	46.90	44.10	46.50	45.25	55.50	51.50	--	--
Lamb -								
Prime 45-55#	45.30	38.75	44.00	38.75	43.25	38.00	44.00	39.12
Choice 45-55	45.30	38.75	44.00	38.75	43.25	38.00	44.00	39.12
Fresh pork -								
Loins 8-12#	49.90	49.50	45.85	45.62	51.75	52.00	48.88	51.50
Butts 4-8	37.90	37.25	34.75	32.38	42.75	40.00	38.25	39.00
Spareribs 3# down	39.50	40.50	37.00	36.00	44.25	43.62	40.88	46.75
Hams, smk. skd. -								
Cook before eating 12-16#	45.75	46.50	--	47.00	52.50	47.00	47.75	48.50
Fully cooked 10-14#	47.75	48.00	55.00	51.00	--	--	--	--
Bacon, smoked, sliced -								
1# package (box lots)	49.50	55.00	50.50	50.00	54.00	54.25	50.25	53.62
Picnics, smoked - (Cook before eating)								
4-8#	33.50	32.50	35.00	35.00	35.00	35.00	33.88	33.00
Lard, 1# carton	14.88	14.00	15.25	14.25	17.00	17.50	16.25	17.00

BULK PRICES - CARLOT BASIS - WEEK ENDED OCTOBER 26, 1962

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago			New York	Philadelphia
	Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -					
Choice 600-700#	46.00-46.50	44.50-46.00	45.50-46.00	47.00-49.00	48.00-48.50
700-800	46.50-47.00	45.00-46.00	46.00-46.50	47.50-49.00	48.50-49.00
800-900	46.50-47.00	45.00-46.00	46.00-46.50	47.50-49.00	48.50-49.00
Good 500-600	43.00-44.00	--	--	43.50-47.00	45.00-46.50
600-700	43.50-44.50	41.00-44.50	44.00-45.00	43.50-47.00	45.50-47.50
700-800	43.50-44.50	41.00-44.50	43.00-44.00	43.50-47.00	46.00-47.50
Heifer beef -					
Choice 500-600#	45.00-45.50	43.00-44.50	44.25-44.75	--	47.00-47.50
600-700	45.00-45.50	43.00-44.50	44.25-44.75	--	47.00-47.50
Good 500-600	42.50-43.50	41.25-43.00	42.75	--	--
600-700	42.50-43.50	41.25-43.00	42.75	--	--
Cow beef - All weights -					
Utility	29.50-30.00	30.00-30.25	29.00-29.25	--	29.50-32.00
Canner and Cutter	29.00-29.50	--	28.50-28.75	--	29.25-29.50
Lamb -					
Prime 35-45#	41.50-42.00	39.50-40.00	--	43.00-44.50	43.50-44.00
45-55	41.50-42.00	39.50-40.00	--	43.00-44.50	43.50-44.00
55-65	41.50-42.00	39.50-40.00	--	43.00-44.50	42.00-42.50
Choice 35-45	41.50-42.00	39.50-40.00	40.50-41.00	43.00-44.50	43.50-44.00
45-55	41.50-42.00	39.50-40.00	40.50-41.00	43.00-44.50	43.50-44.00
55-65	41.50-42.00	39.50-40.00	40.50-41.00	43.00-44.50	42.00-42.50
Fresh pork -					
Loins 8-12#	44.50-45.00	--	44.00-45.00	--	46.00-46.00

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	Sept.	Aug.	Jan.	Sept.	Sept.	Aug.	Jan.	Sept.
	1962	1962	1962	1961	1962	1962	1962	1961
Cattle:								
Steers	847	1,012	8,802	944	51.2	54.1	58.0	55.1
Heifers	419	413	3,223	416	25.3	22.1	21.2	24.3
Cows	371	421	2,998	331	22.4	22.5	19.7	19.3
Bulls and stags	18	24	170	22	1.1	1.3	1.1	1.3
Total 2/	1,655	1,870	15,193	1,713	100.0	100.0	100.0	100.0
Canners and Cutters 3/	185	215	1,407	152	11.2	11.5	9.3	8.9
Hogs:								
Sows	379	626	4,114	472	8.0	12.0	8.4	9.0
Barrows and gilts	4,334	4,526	44,324	4,727	91.5	86.8	90.8	90.2
Stags and boars	24	63	360	42	.5	1.2	.8	.8
Total 2/	4,737	5,215	48,798	5,241	100.0	100.0	100.0	100.0
Sheep and lambs:								
Lambs and yearlings	1,147	1,142	10,272	1,200	90.2	91.1	94.2	93.3
Sheep	125	112	635	86	9.8	8.9	5.8	6.7
Total 2/	1,272	1,254	10,907	1,286	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER
AS REPORTED BY COOPERATING PACKERS

Month	Hogs		Barrows and Gilts reported separately			
	slaughtered under		Firms	Head	Barrows	Gilts
	Federal inspection		reporting			
	Number		Number	Number	Percent	Percent
Sept. 1962	4,737,000		22	721,000	51.34	48.66
Aug. 1962	5,214,000		20	569,000	52.00	48.00
Sept. 1961	5,240,000		23	894,000	53.11	46.89

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION
SEPTEMBER 1962

Region	Steers		Heifers		Cows		Bulls and stags		Canners and Cutters, all classes	
	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States	61.3	67.4	1.7	2.1	35.9	29.3	1.1	1.2	10.8	7.5
S. Atlantic States	51.1	50.8	5.5	6.4	40.4	39.6	3.0	3.2	20.2	19.7
N. C. States-Eastern	50.9	54.1	19.6	17.5	28.1	26.0	1.4	2.4	15.5	11.6
N. C. States-N. Western	53.4	58.8	31.2	29.7	14.6	10.7	.8	.8	6.5	5.2
N. C. States-S. Western	54.8	62.3	22.5	21.3	22.2	15.6	.5	.8	12.6	7.7
S. Central States	28.6	29.5	14.9	17.6	54.6	49.9	1.9	3.0	30.8	23.3
Mountain States	35.4	38.3	49.2	48.7	14.4	12.4	1.0	.6	3.1	4.4
Pacific States	67.7	64.1	14.5	17.7	16.6	16.6	1.2	1.6	3.3	4.2

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	September		January - September		Percentage	
	1962	1961	1962	1961	Sept. 1962 of	5-yr. Sept. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle	1,654	1,712	15,192	14,878	97	101
Calves	424	456	3,625	3,609	93	85
Hogs	4,737	5,240	48,797	47,345	90	90
Sheep & lambs	1,272	1,286	10,906	11,287	99	107
Average live weight: (pounds)						
Cattle	996.8	1,026.9	1,028.4	1,043.9	97	99
Calves	199.8	200.6	208.4	213.9	100	94
Hogs	234.7	233.2	241.5	240.7	101	102
Sheep & lambs	94.5	93.1	97.7	98.5	102	100
Average cost to packers: (dollars per 100 pounds)						
Cattle	24.00	21.38	22.76	21.43	112	111
Calves	23.83	22.18	24.63	23.42	107	112
Hogs	18.36	17.87	16.62	17.12	103	106
Sheep & lambs	18.87	15.74	17.88	15.98	120	104
Dressings yields: (per 100 pounds live weight)						
Cattle	57.2	58.2	57.7	58.1	--	--
Calves	56.2	56.8	56.6	56.4	--	--
Hogs 1/	76.5	76.5	76.8	76.7	--	--
Sheep & lambs	48.7	48.5	48.8	48.9	--	--
Lard per 100#	12.1	13.1	12.9	13.6	--	--
Lard per animal	28.3	30.6	31.1	32.7	--	--
Average dressed weight: (pounds)						
Cattle	570.2	597.7	593.7	606.3	--	--
Steers 2/	627.6	664.3	--	--	--	--
Heifers 2/	534.0	543.4	--	--	--	--
Cows 2/	478.3	493.5	--	--	--	--
Calves	112.3	113.9	117.9	120.6	--	--
Hogs	179.5	178.4	185.4	184.5	--	--
Sheep & lambs	46.0	45.2	47.7	48.2	--	--
Condemnations: 3/ (number of head)						
Cattle	4,457	5,213	43,085	43,504	--	--
Calves	1,318	1,400	13,680	12,811	--	--
Hogs	7,091	8,515	88,106	88,641	--	--
Sheep & lambs	7,359	9,065	54,623	61,510	--	--
Total dressed weight - Excluding condemnations: (thousands of pounds)						
Beef	940,780	1,020,423	8,994,184	8,993,864	92	99
Veal	47,491	51,726	425,825	433,582	92	79
Pork (carcass wt.)	849,039	933,349	9,030,182	8,716,621	91	91
Lamb & mutton	58,170	57,726	517,551	540,779	101	108
Total 4/	1,895,481	2,063,223	18,967,742	18,684,846	92	95
Pork, excl. lard	664,972	713,729	6,952,976	6,601,091	93	94
Lard production 5/	134,056	160,079	1,513,570	1,544,978	84	82
Rendered pork fat	6,131	6,659	67,286	64,398	92	87

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.

3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION, BY WEEKS, SEPT. 1962														
Week ended	Cattle			Calves			Hogs			Sheep and lambs			Total	
	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	meat per 100#	Yield
	1000	lb.	mil. lb.	1000	lb.	mil. lb.	1000	lb.	mil. lb.	1000	lb.	mil. lb.	mil. lb.	lb.
1962 Sept. 8	372	569	211.7	87	117	10.2	942	140	132.0	265	46	12.1	366.0	12.6
15	432	569	245.8	109	114	12.4	1185	138	163.6	345	46	15.8	437.6	11.6
22	427	569	243.0	112	111	12.4	1263	141	178.2	340	46	15.5	449.1	12.0
29	401	567	227.4	114	108	12.3	1320	142	187.6	310	46	14.2	441.5	12.0

1/ Excludes lard.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Woolled) 80-110#								
Prime	Oct. 27, 1962	20.55	--	20.18	--	21.94	20.50	19.25
	Oct. 28, 1961	17.40	16.88	17.20	--	17.93	16.75	16.08
Choice	Oct. 27, 1962	19.15	19.42	19.22	17.75	20.76	19.50	18.75
	Oct. 28, 1961	16.62	16.00	16.45	15.75	16.95	15.88	15.62
Good	Oct. 27, 1962	17.35	18.18	18.05	17.00	19.01	18.00	--
	Oct. 28, 1961	15.12	14.75	15.38	15.00	15.80	14.75	14.88
EWES: (Woolled) -								
Good	Oct. 27, 1962	5.00	5.38	4.50*	6.50	6.42*	6.00	4.25*
Good & Ch.	Oct. 28, 1961	4.25*	3.88	3.50*	5.95*	4.72*	4.60*	4.50
Utility	Oct. 27, 1962	5.25	6.00	5.50*	6.00	6.05*	5.25	4.50*
Cull & Util.	Oct. 28, 1961	4.00*	3.62	3.25*	4.75*	3.64*	3.55*	4.00
Cull	Oct. 27, 1962	4.50	4.50	4.25*	5.50	5.00*	4.25	3.50*
FEEDER LAMBS: (Woolled) 60-80#								
Fancy	Oct. 27, 1962	--	18.50	--	--	18.80	18.00	16.75
Choice	Oct. 27, 1962	--	16.75	--	--	17.82	17.25	16.00
Good & Ch.	Oct. 28, 1961	--	14.00	--	11.50	15.96	13.85	13.75
Good	Oct. 27, 1962	--	14.50	--	12.00	16.12	16.00	--

* Shorn basis.